TITLE 876 INDIANA REAL ESTATE COMMISSION

Notice of Intent to Adopt a Rule

LSA Document #12-610

Under IC 4-22-2-3, the Indiana Real Estate Commission intends to adopt a rule concerning the following:

OVERVIEW: Amends <u>876 IAC 3-2-5</u> regarding the requirements to reinstate an expired license. Amends <u>876 IAC 3-3-3.1</u>, <u>876 IAC 3-3-4.1</u>, and <u>876 IAC 3-3-5.1</u> to remove expired language. Amends <u>876 IAC 3-3-9</u> to extend the time frame for acceptable experience credit. Amends <u>876 IAC 3-3-13.1</u> and <u>876 IAC 3-3-13.2</u> to identify the maximum hour value for each appraisal that may qualify for experience credit. Amends <u>876 IAC 3-5-1</u> clarifying the point at which a trainee licensee has to complete the USPAP continuing education course. Amends <u>876 IAC 3-5-1.5</u> regarding the time frame a licensee has to complete the USPAP continuing education course each renewal cycle. Makes other conforming and technical amendments. Comments and questions may be addressed to the Small Business Regulatory Coordinator for this rule. Statutory authority: IC <u>25-34.1-3-8</u>.

For purposes of <u>IC 4-22-2-28.1</u>, the Small Business Regulatory Coordinator for this rule is:

Jeanette Langford Commission Director, Indiana Real Estate Commission Professional Licensing Agency Indiana Government Center South 402 West Washington Street, Room W072 Indianapolis, IN 46204 (317) 234-3046 jlangford@pla.in.gov

For purposes of <u>IC 4-22-2-28.1</u>, the Small Business Ombudsman designated by <u>IC 5-28-17-5</u> is:

Eric P. Shields
Indiana Economic Development Corporation
One North Capitol, Suite 700
Indianapolis, IN 46204
(317) 234-3997
smallbizombudsman@iedc.in.gov

Resources available to regulated entities through the small business ombudsman include the ombudsman's duties stated in <u>IC 5-28-17-5</u>, specifically <u>IC 5-28-17-5(9)</u>, investigating and attempting to resolve any matter regarding compliance by a small business with a law, rule, or policy administered by a state agency, either as a party to a proceeding or as a mediator.

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